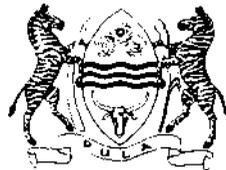


**INTERNATIONAL AIRPORT LOANS (AUTHORIZATION)
ACT, 1980**

No. 16



of 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loans
3. Loans to be paid into Development Fund
4. Loans charged upon Consolidated Fund
5. Powers of Minister in connexion with loans
6. Report on loans to be laid before National Assembly

An Act to authorize the raising by the Government of loans from several lenders for the purpose of constructing and providing the necessary services for the proposed international airport at Sebele

Date of Assent: 9.6.80.

Date of Commencement: 13.6.80.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the International Airport Loans (Authorization) Act, 1980. Short title
2. The Minister may raise by loans from the African Development Bank, the Arab Bank for Economic Development in Africa, the Kuwait Fund for Arab Economic Development and the Saudi Fund for Development (hereinafter referred to as "the lenders"), subject to such terms and conditions as may be agreed between the Minister and the lenders, sums not exceeding in the aggregate the equivalent of P40 000 000 (forty million Pula) for the purpose of constructing and providing the necessary services for the proposed international airport at Sebele. Authorization to raise loans
3. The proceeds of the loans authorized to be raised by this Act (hereinafter referred to as "the loans") shall be paid into the Development Fund. Loans to be paid into Development Fund
4. All sums required to repay the loans and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund. Loans charged upon Consolidated Fund

Powers
of Minister
in connexion
with loans

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.

Report on
loans to be
laid before
National
Assembly

6. As soon as practicable after the raising of the loans, the Minister shall lay before the National Assembly a paper containing a report on the loans which shall include the terms and conditions of the loans and any other information relating thereto which the Minister considers appropriate to include.

PASSED by the National Assembly this 12th day of May, 1980.

I.P. GONTSE,
Clerk of the National Assembly.